



125 Oakdale Road, Downsview, Ontario M3N 1W2
Telephone (416) 743-5434 Fax (416) 743-5346

CUSTOMER ACCOUNT AGREEMENT

(only original must be sent for processing)

Customer Name:

Address:

City:

Postal Code:

Cell Telephone No.

Extension:

Business Telephone No.

Extension:

Provincial Tax #

Nature of Business:

Date of Incorporation or start of business:

Name of people authorized to pick-up goods from our establishment:

Do you require PO# for pick-ups. Written PO# or verbal PO#

Banking Information:

Branch Location:

Checking Account:

Name of Authorized Officer:

Telephone No.

Driver's License No.

(Please provide photocopy)

Credit References (Name, Address and phone numbers):

- 1
- 2
- 3

Terms and Conditions:

1. Minimum billing by mail is \$20.00
2. All Accounts shall be paid in full within 30 days. Accounts not paid within 30 days are subject to 2% interest per month or 24% interest per annum and/or purchases less than \$20 are requested to be C.O.D. at the point of pick up.
3. The customer will be responsible for all use of and charges to its account.

Certification:

The undersigned hereby certifies that the above information is true. You may obtain credit information about the applicant at any time from any credit bureau, employer or other person in connection with any relationships between us or those which you or I may wish to establish.

DATED:

(Please sign and print name)

Please send to ANGELO'S ELECTRIC LIMITED 125 Oakdale Road, Downsview, Ontario M3N 1W2

PLEASE NOTE ONLY COMPLETED APPLICATION WILL BE PROCESSED

SUPPLEMENTARY GUARANTY AGREEMENT

THIS AGREEMENT dated the _____ day of _____ 20____
 BETWEEN:

ANGELO'S ELECTRIC LIMITED
 (the "Company")

-and-

 (the "Guarantor")

In order to induce the Company to enter into the Customer Agreement, dated the day of _____, 20____, and made between the Company and as the "Customer" and for other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the Guarantor hereby agrees to make the following guaranty and agreement with and in favour of the Company:

1. **The Guarantor hereby agrees with the Company that all material times, it will:**
 - (a) **make the due and punctual payments payable under the account of the Company;**
 - (b) **affect prompt and complete performance of all terms, conditions and covenants of the Customer Account Agreement;**
 - (c) **unconditionally guaranty and save harmless the Company from any loss, costs or damages arising out the failure of the Customer to pay any of the aforesaid monies under the terms of the Customer Account Agreement.**
2. This guarantee is absolute and unconditionally and the obligation of the Guarantor shall not be released, discharged, mitigated, impaired or affected by:
 - (a) any extensions of time, indulgences or modifications which the Company extends to the Customer;
 - (b) any waiver or failure of the Company to enforce any of the terms and conditions of the Customer Account Agreement.
3. The Guarantor hereby expressly waives notice of non-performance, non-payment or non-observance on the part of the Customer of the terms and conditions of the Customer Account Agreement.
4. Any notice which the Company desires to serve upon the Guarantor shall be sufficiently given if delivered to the address indicated on the Customer Account Agreement for the Customer.
5. In the event of default under the Customer Account Agreement or this guarantee agreement, the guarantor waives any right to require the Company to:
 - (a) proceed against the Customer;
 - (b) proceed against or exhaust any security of the Customer held by the Company;
 - (c) proceed any other remedy whatsoever in the Company's power.

The Company has the right to enforce this guarantee regardless of the acceptance of additional security from the Customer and regardless of the release or discharge of the Customer by the Company or by others or by operation of law.

I HEREBY ACKNOWLEDGE THAT I HAVE READ THE FOREGOING AND UNDERSTAND THE TERMS AND THE RESPONSIBILITIES THAT I AM ABOUT TO ENTER INTO.

ANGELO'S ELECTRIC LIMITED

Per: _____ 1/s

1/s

Witness _____ Sign Guarantor _____ Sign

_____ Print _____ Print